



**City of Phoenix**  
Heart of the Rogue Valley

**City Council**  
www.phoenixoregon.gov  
541-535-1955

**CITY OF PHOENIX  
PHOENIX, OREGON**

**RESOLUTION NO. 995**

**A RESOLUTION ALLOWING A BUDGET INCREASE PURSUANT TO ORS 294.471 (1)(a), PROVIDING FOR THE RECEIPT AND EXPENDITURE OF UNANTICIPATED MONIES IN FISCAL YEAR 2016-2017.**

**WHEREAS**, the City of Phoenix executed an agreement with Exit 24 Storage LLC (E24 LLC) to restore one-quarter (1/4) acre of designated wetland within the area designated by the City; and

**WHEREAS**, the City of Phoenix will receive an amount mutually agreed for the purposes of satisfying wetland mitigation obligations incurred by E24 LLC in connection with the acquisition of 3850 Fern Valley Road; and

**WHEREAS**, this revenue was unanticipated when the fiscal year 2016-2017 budget was adopted; and

**WHEREAS**, ORS 294.471 (1)(a) allows budget increases after the adoption of the budget by providing for an occurrence or condition that is not ascertained when preparing the original budget and that requires a change in financial planning

**BE IT RESOLVED**, by the City Council of Phoenix, Oregon, to appropriate the unanticipated \$49,900 to the following budget line items.

<u>GENERAL FUND</u>	<u>ADOPTED</u>	<u>INCREASE/ DECREASE</u>	<u>AS AMENDED</u>
Revenue:			
Miscellaneous	\$2,480	\$49,900	\$52,380
Expenditure:			
Planning Materials and Services:	\$74,715	\$49,900	\$124,615

**PASSED AND APPROVED** by the City Council of the City of Phoenix and signed in authentication thereof at a regular meeting on the 19th day of June, 2017.

  
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Chris Luz, Mayor

Attest:  
  
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Janette Boothe, City Recorder