

CITY OF PHOENIX
PHOENIX, OREGON

RESOLUTION NO. 972

A RESOLUTION ALLOWING A BUDGET INCREASE PURSUANT TO ORS 294.471 (1)(a), PROVIDING FOR THE RECEIPT AND EXPENDITURE OF UNANTICIPATED MONIES IN FISCAL YEAR 2016-2017.

WHEREAS, the City of Phoenix approved Resolution No. 969, authorizing the Mayor to execute a settlement agreement and mutual release of claims between the Cities of Phoenix and Talent; and

WHEREAS, the City of Phoenix will receive the settlement amount agreed upon by the cities; and

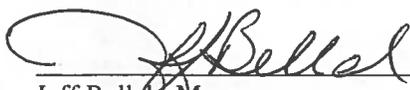
WHEREAS, this revenue was unanticipated when the fiscal year 2016-2017 budget was adopted; and

WHEREAS, ORS 294.471 (1)(a) allows budget increases after the adoption of the budget by providing for an occurrence or condition that is not ascertained when preparing the original budget and that requires a change in financial planning

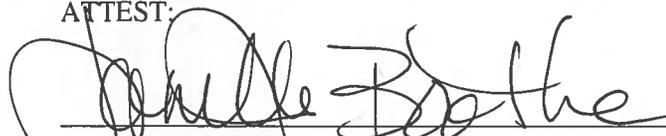
BE IT RESOLVED, by the City Council of Phoenix, Oregon, to appropriate the unanticipated \$40,000 to the following budget line items.

<u>WATER FUND</u>	<u>ADOPTED</u>	<u>INCREASE/ DECREASE</u>	<u>AS AMENDED</u>
Revenue:			
Miscellaneous	\$2,395	\$40,000	\$42,395
Expenditure:			
Materials and Services:	\$553,320	\$40,000	\$593,320

PASSED AND ADOPTED by the City Council of the City of Phoenix, Oregon, on the 1st day of August, 2016, and signed by me in authentication thereof.



Jeff Bellan, Mayor

ATTEST:


Janelle Boothe, City Recorder