

**CITY OF PHOENIX
PHOENIX, OREGON**

RESOLUTION NO. 953

A RESOLUTION AMENDING THE AGREEMENT 22485: FERN VALLEY INTERCHANGE FUNDING AND POLICY AGREEMENT BETWEEN THE CITY OF PHOENIX AND OREGON DEPARTMENT OF TRANSPORTATION, TO UPDATE LANGUAGE AND FUNDING OBLIGATIONS

RECITALS:

WHEREAS, the City of Phoenix has agreed in the past to take a position of financially helping rebuild the Fern Valley Interchange;

WHEREAS, the City of realizes that having a positive working relationship with the Oregon Department of Transportation is critical in the growth and future of Phoenix;

WHEREAS, the City of Phoenix appreciates Oregon Department of Transportation willingness to work with the City and delay payment, saving the City thousands of dollars;

WHEREAS, the City of Phoenix accepts \$4,819 from ODOT as a net exchange of the \$265,191 the City owes for the Interchange project and the \$270,000 ODOT owes the City for future overlaying OR 99 South

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Phoenix, amend ODOT contract agreement 22485, to update language and funding obligations.

PASSED AND APPROVED by the City Council of the City of Phoenix and signed in authentication thereof at a regular meeting on the 21st day of March, 2016



Jeff Bellah, Mayor

ATTEST:



Janette Boothe, City Recorder