CITY OF PHOENIX
PHOENIX, OREGON

RESOLUTION NO. 942

A RESOLUTION AMENDING RESOLUTION NO. 384, BY ADDING THE VOYA FINANCIAL 457(b) DEFERRED COMPENSATION PLAN AS AN INVESTMENT OPTION FOR EMPLOYEE ONLY VOLUNTARY CONTRIBUTIONS

WHEREAS, the Phoenix City Council adopted Resolution No. 384, establishing a deferred compensation plan for the employees of the City of Phoenix administered by the ICMA Retirement Corporation; and

WHEREAS, the City Council desires to add the VOYA Financial 457(b) Deferred Compensation Plan as an investment option for employee only voluntary contributions;

NOW THEREFORE, THE CITY OF PHOENIX RESOLVES AS FOLLOWS, the City Of Phoenix Personnel Manual is amended to include a revised Page 21, as attached.

BE IT FURTHER RESOLVED, that the Finance Director shall be the coordinator for this program; shall receive necessary reports, notices, etc. from VOYA Financial; and is authorized to execute all necessary agreements with VOYA Financial incidental to the administration of the Plan

PASSED AND APPROVED by the City Council of the City of Phoenix and signed in authentication thereof at a regular meeting on the 2nd day of November, 2015.

Jeff Bellah, Mayor

ATTEST:

Janette Boothe, City Recorder