

# CITY OF PHOENIX

## RESOLUTION NO. 939

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF PHOENIX AND CERTAIN OWNERS OF REAL PROPERTY FOR THE PURPOSES OF SHARING THE COST OF A REGIONAL ECONOMIC OPPORTUNITY STUDY.**

**WHEREAS**, the City of Phoenix has begun an initiative to update its entire Comprehensive Plan and expand its Urban Growth Boundary to address the future need for residential, employment, and recreational and open space lands; and

**WHEREAS**, the Regional Problem Solving Plan, which is an adopted component of the City's Comprehensive Plan, requires the City to prepare a Regional Economic Opportunity Study prior to inclusion of any portions of its Urban Reserve Area known as PH-5 within its Urban Growth Boundary; and

**WHEREAS**, the City is currently preparing conceptual land and transportation plans that would benefit from the findings of a Regional Economic Opportunity Study; and

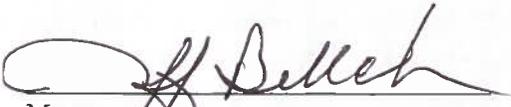
**WHEREAS**, affected owners of real property within PH-5 have stated their willingness to financially support preparation of a such a study; and

**WHEREAS**, it is in the City's interests to defray some of the costs that will be incurred throughout the process of its UGB amendment process.

**NOW, THEREFORE, BE IT RESOLVED** that the City of Phoenix City Council hereby authorizes the City Manager to negotiate and execute a Memorandum of Understanding that substantially conforms to that presented in Exhibit "A".

**APPROVED** by the City of Phoenix this 2<sup>nd</sup> day of November, 2015.

**Attest:**

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
City Recorder