

**CITY OF PHOENIX  
SPECIAL CITY COUNCIL MEETING/WORKSHOP  
PUBLIC WORKS OFFICE  
1000 S. "B" STREET  
WEDNESDAY, MARCH 9, 2016  
6:30 P.M.**

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- 1) Call to order/Roll call**
- 2) Approve a Resolution Releasing Funds to Phoenix Urban Renewal Agency for Fiscal Year 2015-2016**
- 3) Recess Special Meeting into Workshop**
- 4) Discuss City Water Rights**
- 5) Discuss City Council Goals**
- 6) Adjournment**

**AGENDA BILL**

**AGENDA ITEM:** \_\_\_\_\_  
**AGENDA TITLE:** Approval of funds to PHURA  
**DATE:** 3/09/2016

**ACTION REQUIRED:**

**ORDINANCE:** \_\_\_\_\_

**RESOLUTION:** \_\_\_\_\_ **X** \_\_\_\_\_

**MOTION:** \_\_\_\_\_ **X** \_\_\_\_\_

**INFORMATION:** \_\_\_\_\_

**EXPLANATION:**

At the February 16, 2016 meeting the City Council made a motion to withhold from PHURA funds till financial information has been received from PHURA. This information included, cost of acquired properties, outstanding bill for construction, and operational expenses for the rest of the calendar year.

PHURA has now provided that information to the City and is asking for \$500,000 to meet its obligations.

The City can meet this request in one of two ways. First it can take \$200,000 from the Transportation System Development Fund to pay the bills that went into expanding 2<sup>nd</sup> and 3<sup>rd</sup> Streets and \$300,000 from the bond proceeds or the City can use all bond proceeds for the payment.

**FISCAL IMPACT:**

\$200,000 from Transportation SDC and \$300,000 from bond proceeds or \$500,000 from bond proceeds

**ALTERNATIVES:**

None offered.

**STAFF RECOMMENDATION:**

That Council approves \$200,000 from the Transportation SDC and \$300,000 from the bond proceeds.

**MOTION: "I MOVE TO APPROVE RESOLUTION NO. , RELEASING FUNDS TO PHOENIX URBAN RENEWAL AGENCY FOR FISCAL YEAR 2015-2016."**

**PREPARED BY:** \_\_\_\_\_ Steve Dahl \_\_\_\_\_

**REVIEWED BY:** \_\_\_\_\_

CITY OF PHOENIX  
PHOENIX, OREGON

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION RELEASING FUNDS TO PHOENIX URBAN RENEWAL AGENCY FOR FISCAL YEAR 2015-2016.**

**WHEREAS**, the City of Phoenix adopted Resolution 931 on August 3<sup>rd</sup>, 2015 authorizing the issuance and negotiated sale of full faith and credit obligations not to exceed \$3,600,000; and

**WHEREAS**, the City of Phoenix entered into an intergovernmental agreement with Phoenix Urban Renewal Agency (the "Agency") on September 21<sup>st</sup>, 2015 establishing the use and subsequent debt service payments through tax increment revenues; and

**WHEREAS**, bond proceeds in the amount of \$1,934,391.62 have already been transferred to the Agency; and

**WHEREAS**, the City Manager was directed by City Council on February 16<sup>th</sup>, 2016 to create a letter to the Agency regarding placing a hold on further transfers of bond proceeds until a schedule of projected liabilities and revenues of the Agency for the remainder of the fiscal year is received; now therefore

**BE IT RESOLVED**, by the City Council of Phoenix, Oregon, to authorize the release of funds to the Agency as follows:

Bond Proceeds	\$300,000
Street SDCs	\$200,000

**PASSED AND ADOPTED** by the City Council of the City of Phoenix, Oregon, on the 9th day of March, 2016, and signed by me in authentication thereof.

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Jeff Bellah, Mayor

ATTEST:

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Janette Boothe, City Recorder

## PHURA Budget Status

Determine rough anticipated UR fund balance at end of 2015/2016 budget year. In order to determine how much of the remaining bond funds might potentially still be needed, it is requested that the remaining funds not be included prior to discussions.

**REMAINING BOND PROCEEDS** **\$ 1,565,608.38**

### ANTICIPATED REVENUES THROUGH 6/30/2016

Beginning resource balance	\$ 491,154.57
Additional tax revenue expected	\$ 21,000.00
Anticipated Grants (pavers)	\$ 60,000.00
(ODOT bike/ped grant)	\$ 147,000.00
(ADA Ramps)	\$ 27,500.00
Rental Income	\$ 790.00
Projected land sales (if by 6/30/2016)	\$
<b>TOTAL</b>	<b>\$ 256,290.00</b>

**TOTAL PROJECTED RESOURCES BY 6/30/2016** **\$747,444.57**

### PROJECTED COSTS THROUGH 6/30/2016

<u>Payments for services already provided</u>	
Pilot Rock – Downtown Plaza Project	\$ 470,199.12
Alpine Environmental Consultants	\$ 7,500.00
OBEC Engineers – S. Couplet Project	\$ 43,040.54
Knife River – Couplet Project	\$ 388,017.17
<b>TOTAL</b>	<b>\$ 908,756.83</b>

Projected operational costs	\$ 53,000.00
Projected Rehab Grants	\$ 19,000.00

### Projected Capital Outlay Costs remaining

Purchase Pavers	\$ 31,550.00
Installation of Pavers	\$ 47,351.25
Materials for Paver Installation	\$ 5,000.00
Banner Poles	\$ 15,000.00
<b>TOTAL</b>	<b>\$ 98,901.25</b>

Debt Services Projected	\$ 122,197.32
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**TOTAL PROJECTED COSTS** **\$ 1,201,855.40**

<b>PROJECTED BALANCED ON 6/30/2016</b>	<b>\$ (454,410.83)</b>
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(Anticipated Resources minus Projected Costs)

<b>BOND FUNDS MINUS PROJECTED BALANCE ON 6/30/2016</b>	<b>\$1,111,197.55</b>
<b>Operational and capital cost projections needed from carryover</b>	<b>\$</b>
<b>Net Bond Funds projected to be available for the plaza building</b>	<b>\$</b>

Determine rough costs for Plaza building and related structures for 2016 / 2017 budget year.

**TOTAL COST ESTIMATE FOR ORIGINAL SITE     \$**

**TOTAL COST ESTIMATE FOR PROPOSED SITE     \$**

Note: Costs for both of these estimates include design, architectural, engineering, a 5800 square foot building, furnishings, equipment, hardscape plaza, external landscaping, etc.

## **PROPOSED MOTION**

**The Phoenix Urban Renewal Agency formally requests that the City Council provide PHURA with \$500,000 to continue planned projects and operating costs through the 2015/2016 fiscal year.**